



ASX Announcement

21 April 2015

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski Executive Director

Mr Anthony HoNon-Executive Director

Mr Benjamin Young Non-Executive Director

Mr Jack Spencer-Cotton Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 85.2M Options: 11.0M

ABN 13 142 375 522

Suite 7 61 Hampden Road Nedlands WA 6009

T:+61 8 9386 7069
F:+61 8 9386 7069
E:info@musterg.com.au

W: www.mustera.com.au

MUSTERA PURCHASES EAST PERTH PROPERTY

Mustera Property Group Ltd (ASX:MPX) (**Mustera or the Company)** is pleased to announce that it has entered into an unconditional contract to acquire Lot 70 Haig Park Circle, in East Perth.

The property comprises a $2,233~\text{m}^2$ land parcel and is situated near the corner of Plain Street and Royal Street, 1.5 Km from the Perth Central Business District.

Improvements include an open air at-grade car park. The car park has access from Sovereign Close and currently contains fifty (50) car bays which are leased to Wilson Parking Australia 1992 Pty Ltd for short term public parking.

Mustera has negotiated the purchase of the property for a purchase price of \$4 million with the intention to retain the site as an investment property with the potential for future development. The acquisition will be funded by a combination of equity and debt.

The property will be acquired by Claisebrook Holdings Pty Ltd, a wholly owned subsidiary of Mustera.

As a part of the negotiations, Mustera has also secured a three (3) month option to purchase an adjoining property, being 45 Royal Street, East Perth. The option is subject to Mustera undertaking due diligence on the property, however the purchase price has been agreed at \$8.5 million (excl. of GST).

Nicholas Zborowski **Executive Director**

Company Enquiries:

Nicholas Zborowski – Executive Director

T: +61 8 9386 7069

E: info@mustera.com.au