

ASX Announcement

6 July 2015

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho
Non-Executive Director

Mr Benjamin Young
Non-Executive Director

Mr Jack Spencer-Cotton
Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 85.2M
Options: 11.0M

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SETTLEMENT OF LOT 801 HELENA STREET, MIDLAND

Mustera Property Group Ltd (**Mustera** or **the Company**) is pleased to announce that it has reached settlement on its second Midland development site, Lot 801 Helena Street, Midland (the Site).

The Site is located on the corner of Helena Street and Yelverton Drive in Midland and forms part of the Metropolitan Redevelopment Authority's Railway Square Precinct, a lifestyle precinct which involves the transformation of the existing railway shunting yards into a vibrant and activated mixed use square.

The Site is adjacent to the Company's Victoria Quarter (Lot 803 Foundry Road) project which has seen an uplift in pre-sales in Q2 2015 and is expected to commence construction in Q3 2015.

Mustera believes that with the existing and future infrastructure and public amenity on offer, Midland is on track to becoming a sustainable strategic metropolitan centre, which will service the greater population east of Perth's Central Business District.

In addition, the new St John of God Hospital, located less than 500 meters from the Site, has announced that construction has now reached practical completion and that clinical commissioning is currently underway. With the hospital's doors expected to open in November 2015, the Company believes there will be increased demand for residential apartments in this location.

Nicholas Zborowski
Executive Director

Company Enquiries:

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