



ASX Announcement

4 June 2015

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Executive Director

Mr Anthony Ho
Non-Executive Director

Mr Benjamin Young
Non-Executive Director

Mr Jack Spencer-Cotton
Non-Executive Director

CAPITAL STRUCTURE

Ordinary Shares: 85.2M
Options: 11.0M

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MUSTERA TO ACQUIRE SECOND MIDLAND SITE

Mustera Property Group Ltd (**Mustera** or **the Company**) is pleased to announce that it has completed its due diligence (DD) program on Lot 801 Helena Street Midland (the Site), including investigative works and feasibility studies.

After consideration of the DD studies, the Board has resolved to proceed with the acquisition of the Site and has notified the Metropolitan Redevelopment Authority (MRA) of its satisfaction of DD, in accordance with the conditions outlined in the contract for sale.

The Site is adjacent to the Company's Victoria Quarter (Lot 803 Foundry Road) project which was acquired in June 2014. The level of interest since commencing the marketing campaign for the Victoria Quarter project has played a significant part in the Board's decision to proceed with the acquisition of the Site.

The Site is located on the corner of Helena Street and Yelverton Drive in Midland and forms part of the MRA's Railway Square Precinct, a lifestyle precinct which involves the transformation of the existing railway shunting yards into a vibrant and activated mixed use square.

The development of the Site will comprise circa 75 - 80 residential apartments with commercial space on the ground floor to invigorate the square.

Settlement of the acquisition is set for 28 June 2015.

Nicholas Zborowski
Executive Director

Company Enquiries:

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